



BOARD OF DIRECTORS'

# REPORT

FOR THE TERM 2010 - 2011

TO THE **ANNUAL GENERAL MEETING**

15TH MARCH 2011



جمعية المهندسين البحرينية

BAHRAIN SOCIETY OF ENGINEERS



Under the Patronage of  
**H.H. Sheikh Mohammed Bin Mubarak Al Khalifa**  
Deputy Prime Minister  
Chairman of the Supreme Committee of  
Information and Communication Technology



منتدى البحرين الدولي للحكومة الإلكترونية ٢٠١١  
Bahrain International eGovernment Forum 2011

16-19 May, 2011

Bahrain International Exhibition Center



People, technology & processes for  
eGovernment Success

Organized by:



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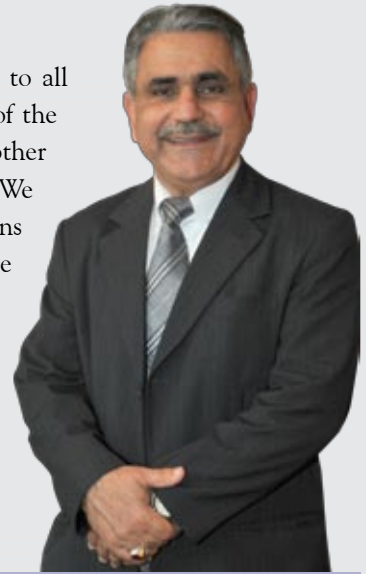
## Report of the Board of Directors for the Term 2010/2011

### President Foreword

Dear Members,

It gives me and the Board of Directors immense pleasure to welcome you to the annual ordinary general assembly meeting, to express to you my sincere thanks and gratitude for attending and participating in this important meeting and to present to you the report of the Board of Directors on the past round which extended from 16 March 2010 up to this day.

To begin with, the Board of Directors wishes to express its profound thanks to all members who contributed their time and sincere efforts for the organization of the various activities and events of the society over the past period as well as to the other members who contributed by attending and participating in these activities. We also wish to thank and appreciate the efforts of all public and private organizations from both inside and outside Bahrain which provided support and back-up for the Society over the past period which contributed to the success of its activities and programs and to promote its professional, scientific and social status. This year we reaffirmed our dedication to promote BSE image and value of membership. I am confident we are well on our way and BSE is in good hands.



Eng. Abdul Majeed Al-Gassab

### First: Executive Summary

The general assembly held its ordinary meeting on 16 March 2010 and the results of the elections resulted in the following winners to the membership of the Board of Directors:

- 1- Eng. Huda Sultan Faraj
- 2- Eng. Suzan Al Ajjawi
- 3- Dr. Osama Albaharna
- 4- Eng. Ahmed Alkhan

The Board of Directors held its first meeting on 20 March 2010 and was chaired by **Eng. Abdul Majeed Al-Gassab** and approved nominations for the offices of the Board of Directors and distribution of the administrative positions are as follows:

1-	Eng. Jawad Jaffar Al Jabal	Vice President
2-	Eng. Mohammad Ali Alkhozae	Executive Secretary
3-	Eng. Ahmed A.Rahman Alkhan	Treasurer
4-	Eng. Jameel Khalaf Al-Alawi	Director of Conferences
5-	Dr. Osama Albaharna	Director of Information
6-	Dr. Abdul Imam Al-Sammak	Director of Membership & Profession Affairs
7-	Eng. Huda Sultan Faraj	Director of Training
8.	Eng. Suzan Al Ajjawi	Director of General Activities

During its round which will end on this day, the Board of Directors held 14 ordinary meetings and four extraordinary meetings, during which the board prepared, planned and followed up on implementation of the various programs and activities of the Society.

At the beginning of the round, the Board drew up a work plan that is in line with the strategic plan, taking into consideration the plans and programs adopted by the outgoing management and the proposals of the general assembly, utilization of available resources, in addition to making available which attracts the members and stimulate them to participate and benefit from the various functions and events. The plan also included activities which target boosting the Society's relations with the official agencies, the professional, social and scientific societies inside and outside Bahrain in addition to the Arab and international engineering unions and institutions, especially the Federation of Arab Engineers and the Gulf Engineering Union.

We in the Board of Directors see it as an obligation on us to draw attention to the fact that all achievements made by the Society which coincided with hundreds of meetings, and preparatory communications and correspondence, the burdens have been shouldered by a small number of dedicated members with a love for volunteer work who donated all their capabilities and most of their time, notwithstanding their busy schedule, to do the job and highlight the activities of the Society in an honorable fashion as we will see in detail in this report. For this reason, we are in a dire need for you to dedicate part of your precious time in order to join the caravan of volunteer work through participation in the activities of the both the permanent and temporary committees.

It is not an overstatement when we say that our volunteer work may regress when the role of the currently active members is over, which will have a negative impact on the pioneering role that the Society is engaged in at the present time.



Over the past year and early this year, a number of activities and events have been carried out based on the work plan, and the most important of which can be summarized as follows:

- 1- Organization of seven conferences and exhibitions during the past year in collaboration with certain national, Arab and international universities and institutes.
- 2- Organization of 20 workshops and training courses, whether organized solo by the Society or with other agencies. All of those workshops met with flying colors. Some of the training courses were repeated on account of their extreme and growing popularity.
- 3- The Society has established itself in the area of organization of forums and workshops and has acquired stellar reputation which prompted many ministries and organizations to ask the Society to organization such events on their behalf or in cooperation with them, which is a source of our pride. This comes as a natural result of the creative efforts exerted by the members in this field.
- 4- BSE continued to publish "Al-Mohandis"
- 5- The Society organized during last year a number of events, including a large number of lectures and specialized symposia and seminars within the framework of Tuesday Meeting.
- 6- The Society continued its external participation in the meetings of the Supreme Council and the subcommittees of the Gulf Engineering Federation in Dubai during the month of December 2010. Where the society participated with a delegation, including a large number of young people, as well as honorees and presenters of worksheets.
- 7- Preparations are underway to organize during the upcoming months the fifth Engineering Professions Expo, Organized by the Bahrain Society of Engineers in cooperation with the Gulf Engineering Union during the month of November under the title " low-cost housing projects".
- 8- The total number of members accepted during last year amounted to 121 members.



Dear Colleagues :

The Board of Directors has realized several achievements in the various fields, and yet these achievements remain below our ambitions. We are aware that the door is still wide open to circumvent the deficiencies, overcome the negative elements and realize more progress and development through implementation of more projects which are still concepts and ideas under discussion.

Based on the above, we wish to list and present some of these recommendations and suggestions to the new Board of Directors:

1. Sustain the efforts to acquire a lot of land adjacent to the building of BSE.
2. Formation of a committee to celebrate BSE 40 years anniversary .
3. Follow-up on the acquisition of the piece of land adjacent to BSE building.
4. Organizing an annual General Engineering forum in Bahrain, to discuss topics that interest Bahraini engineer.
5. Update BSE IT infrastructure in order to improve communication between members and update management capabilities which will contribute in developing archives and historian of the society's programs and activities.
6. Developing a classification program of Engineers in Bahrain, similar to other engineering bodies in the MENA region.
7. Strengthen the society's role in "Committee For Organizing Engineering Professional Practice".
8. The Board of Director recommends approval of appointment of Horwath Bahrain to serve as the external financial auditor for the new round of the year 2010.

The details of these activities are shown below :



## Second : Internal Relations:

- Terminal Phase-out Management Plan (TPMP)**  
 During 2010 only two meetings were arranged on March 14 & December 14, 2010 to update the group on the progress of TPMP. Total of 191 trainees only out of targeted 500 have attended the training program from 61 companies. However, the progress is running slow due to some ministerial formalities.
- National Committee for Standardization & Metrology:**  
 On 21.4.2010, the Prime Minister issued Decree No. 24 to restrict the Committee for Standardization and Metrology, and Eng. Shahraban Sheriff was selected to represent BSE in this committee which has held two meetings in May 24, 2010 and October 13, 2010. Several Committees has emerged from main committee such as “The Technical Committee for Specifications of Construction & Building Materials” in which Ms. Shahraban Sharif was elected as Vice President. First committee meeting was held on January 10, 2011.

## Third: External Relationships:

### 1- Gulf Engineering Union:

- BSE Vice President attended the follow up meeting which was hosted by Kuwait Society of Engineers on 7 May 2010, where he reviewed the items on the agenda and took appropriate decisions.
- Director of Conferences also participated in the follow-up meeting organized by the Gulf Engineering Union hosted by Oman Society of Engineers through the a workshop on classification of engineers on 21 and May 22, 2010.
- An official delegation of Bahrain Society of Engineers participated The 14th Gulf Engineering Forum organised by the UAE Society of Engineers during the period 19 to 21 December 2010, where 5 members of the society’s board of directors attended a seminar, and associated meetings of the Supreme Council, as well as the participation of a youth delegation whom attended the seminar and the exhibition. 2 technical papers were presented by members of the society’s board of directors. Former President Eng. Jameel Kadhim Al-Alawi, and Eng. Saeed Asbool were honored during the opening ceremony.

### 2 – Federation of Arab Engineers:

- The Supreme Council of Federation of Arab Engineers held the twenty-fifth meeting in December 2010 in Tunisia, Topics on the agenda were discussed including activities of the Standing Committees and engineering bodies of the Union. The meeting concluded by electing Engineer Ghulam Dbash of Tunisia as President of the Union for the next session.





- FAE decided to hold three seminars preparatory for the twenty-sixth conference to be held in the Kingdom of Saudi Arabia in December 2011. The first symposium was held in Sudan in October 2010, The second symposium will be held in UAE in May 2011 The third seminar will be held in Algeria in the third quarter of 2011.
- The Executive Committee of FAE has organised a visit to Gaza in 2 to 3 August 2010 to get acquainted with the situation in the sector and has held meetings with Palestinian engineers aiming towards offering the necessary support to them.
- FAE Executive Committee continued the project of issuing an FAE identity card which was released to many Arab Engineers, it was noted that demand for such identity is increasing in all Arab countries.
- FAE Supreme Council decided to convene its next meeting and the twenty-sixth Conference in Saudi Arabia during December 2011.

#### Fourth : Conference & Exhibitions

The Bahrain Society of Engineers organized the following International Conferences, Exhibitions & Seminars, independently or in association with other Organizations/ Institutions. Even though there is slight improvements in world financial market and its business, the Bahrain Society of Engineers continue to achieve great success to the events organized which have been highly appreciated by the participants from the GCC countries and other part of the world. List of the events organized during the year 2010 are as under:

#### Conferences And Exhibitions Conducted During The Year 2010-2011

Sl. No	Name of Conference	Date	Venue
1	Underground Infrastructure Middle East 2010	18-19 Jan 2010	Diplomat Radisson
2	13th Middle East Corrosion Conference	14-17 Feb 2010	Gulf Hotel
3	Enviro Arabia 2010	18-21 Apr 2010	Gulf Hotel
4	Bahrain International eGovernment Forum 2010	17-19 May 2010	BIEC
5	Energy & Water Conservation Expo 2010	14-16 Jun 2010	BIEC
6	BIPEX 2010	11-13 Nov 2010	BIEC
7	MAINTCON 2010	5-8 Dec 2010	Gulf Hotel



## Underground Infrastructure Middle East 2010

The Bahrain Society of Engineers in association with The Ministry of Works and the Euro Institute for Information and Technology Transfer, Germany organized the Underground Infrastructure Middle East 2010 Conference and Exhibition under the patronage of H.E. Eng. Fahmi bin Ali Al Jowder, the Minister of Works & Minister In charge of Electricity & Water Authority. This event was held at the Diplomat Radisson SAS Hotel, Kingdom of Bahrain, on 18-19 January 2010.

Technical papers were presented by 8 Keynote speakers in the two days technical session in conjunction with the exhibition, 18 technical papers on various topics. The Conference was attended by more than 250 delegates including speakers from all over the world.

This Conference & Exhibition was sponsored by 8 sponsors in various categories (Platinum, Gold & Silver respectively) from Bahrain, U.K., Germany, & UAE. 15 Exhibitors displayed their product & services during this period.



## 13th Middle East Corrosion Conference

The Bahrain Society of Engineers, in association with the NACE International, West Asia & Africa Region and Dhahran Saudi Arabia Section organised the 13th Middle East Corrosion Conference & Exhibition (MECCE) under the patronage of H.E. Eng. Fahmi Bin Ali Al-Jowder, the Minister of Works, Minister In charge of Electricity and Water Authority. MECCE was held on February 14th to 17th at the Gulf International Convention Center, Gulf Hotel Kingdom of Bahrain.

MECCE 2010 witnessed overwhelming response, with over 80 local, regional, and international exhibitors participated in the exhibition held in parallel with the conference, and was sponsored by 26 companies in various categories (Elite Platinum, Platinum, Gold & Silver respectively) from Bahrain, Saudi Arabia, U.K.,



Germany, & UAE, with over 600 visitors.

5 Preconference technical work shops were conducted discussing important topics attended by over 160 delegates. 6 key note speakers from leading Research Laboratories, Companies and other Associations presenting papers on various topics of the conference, further 120 scientific papers were presented during the three days of the conference and were attended by more than 500 delegates.

## Enviro Arabia 2010

The Bahrain Society of Engineers, in association with the Environmental Technology & Management Association organized the 7th Enviro Arabia 2010 Conference & Exhibition on Environmental Progress in the Petroleum & Petrochemical Industries under the patronage of H.E. Dr. Abdul Hussain bin Ali Mirza, the Minister of Oil & Gas Affairs & Chairman of the National Oil & Gas Authority (NOGA), Kingdom of Bahrain. Enviro Arabia 2010 was held on April 18th to 21st 2010 at the Gulf International Convention Center, Gulf Hotel Kingdom of Bahrain.

Enviro Arabia 2010 witnessed overwhelming response, with over 36 local, regional, and international exhibitors



participated in the exhibition held in parallel with the conference, and was sponsored by 11 companies in various categories (Platinum, Gold & Silver respectively) from Bahrain, Saudi Arabia, Canada, France, India & UAE, with over 500 visitors.

6 preconference workshops were conducted discussing important topics attended by over 80 delegates. More than 100 experts from leading Research Companies and other Associations presenting papers on topics which focused on the impact of the current Global environmental issues and the various

measures taken to fight environmental down falls in the Middle East, with 108 scientific papers being presented, attended by more than 220 delegates.

## Bahrain International e-Government Forum & Exhibition -2010

Bahrain Society of Engineers in association with Bahrain e-Government Authority, Bahrain Internet Society and PMI AGC Chapter organized the Third Bahrain International e-government Forum 2010 Bahrain ICT Expo at the Bahrain International Exhibition Center, on 17-19 May 2010 under the Patronage of H.H. Shaikh Mohamed bin Mubarak Al Khalifa, Deputy Prime Minister, Kingdom of Bahrain.

Considering the overwhelming response received from the second Forum and Exhibition, the Forum Committee has decided to organize this event once in every year and scheduled this third forum and exhibition. The ICT Exhibition being organized in conjunction with the forum is mainly supported by Tamkeen. TAMKEEN has very kindly agreed to support the companies interested in taking part at the exhibition by sponsoring 80% of the exhibition stand cost to all together help boosting the conference and exhibition in achieving its highly deserved success. Around 25 companies

availed the opportunities through Tamkeen. E-government authorities from other GCC countries also associated with the Forum and extended their support towards the success. The Forum was attended by more than 400 delegates from GCC and other part of the world. Two Conference Workshops attended by 50 delegates. Around 14 major companies from GCC countries were the sponsors of this forum. In addition, more than 34 companies participated in the exhibition, organized in conjunction with the forum.



### Energy & Water Conservation Expo 2010

The Bahrain Society of Engineers in association with the Electricity & Water Authority and NOGA organized the "Energy & Water Conservation Expo 2010 at the Bahrain International Exhibition Center on 14-16 June 2010 under the patronage of H.E. Eng. Fahmi bin Ali Al Jowder, the Minister of Works, Minister In-Charge of Electricity & Water Authority, Kingdom of Bahrain.

27 Exhibitors and 14 sponsors from Bahrain, GCC and other countries participated in the Expo 2010. More than 3000 visitors walked in the exhibition and all the exhibitors received good response and confirmed their interest to participate in the next event. Out of the 27 Exhibitors, 11 Bahraini Companies were received 80% financial support from Tamkeen boosting the conference and exhibition in achieving its highly deserved success.

The technical session and post conference workshop organised in conjunction with the exhibition were also received tremendous response. More than 145 delegates attended the technical session and 60 participants in the one day workshop titled "Developing

& Maintaining a Strategy for non revenue water management.



### Bahrain International Property Exhibition (BIPEX 2010)

Bahrain Society of Engineers organized the Bahrain International Property Exhibition 2010 (BIPEX 2010) for the Seventh consecutive year which was held on 11-13 November 2010 at the Bahrain International Exhibition Center under the patronage of H.H. Shaikh Khalid bin Abdulla Al Khalifa, Deputy Prime minister, Kingdom of Bahrain.

This is, indeed, an enviable record for Bahrain's most prestigious property exhibition, considering the fact that it tops last year's figure of US\$52 billion of the value of projects displayed at a time when the world is going through a difficult period because of the global economic crisis. Real estate assets worth US\$55 billion were showcased this year in the BIPEX 2010. It clearly underlines one important fact – which Bahrain's real estate sector continues



to flourish and attract worldwide interest and investment as a sound asset class because demand has remained remarkably despite the recent upheavals in the global market.

The optimistic outlook can also be seen in the feedback from participants, who expressed their interest in returning for next year's edition of the property expo, given the positive response they received from visitors and the high organizational standards of BIPEX 2010, which recorded over 7,500 footfalls.

11 Sponsors in the category of Prime sponsor, Diamond Sponsors, Platinum Sponsors, Gold Sponsors respectively participated in this show in addition to 37 major property developers took part in the exhibition.

One of the successes of BIPEX 2010 was the interactive Technical Property Seminar, which provided technical details on finance, taxation and legal norms in the local property market and evoked highly positive feedback from potential investors. It consisted of two sessions with the topic 'Enhancing Real Estate Value' and 'Challenges in Real Estate Market'

### Middle East Maintenance Conference & Exhibition

The Bahrain Society of Engineers in association with Gulf society of Maintenance Professionals (GSMP) organized the 1st Middle East Maintenance Conference & Exhibition, held on 5-8 December 2010 at the GICC, Gulf Hotel under the Patronage of H.E. Dr. Abdul Hussain bin Ali Mirza the Minister of Oil & Gas affairs and Chairman of the National Oil & Gas Authority (NOGA) Kingdom of Bahrain.

Four Keynote speakers presented their plenary and keynote speeches in the Conference. Around 60 technical papers on various topics were presented in three parallel sessions during the 3 days period. The Conference was attended by more than 700 delegates including speakers from all over the world.

This Conference & Exhibition was sponsored by 34 sponsors in various categories (Elite Platinum, Platinum, Gold & Silver respectively) from Bahrain, Saudi Arabia, Kuwait, Oman U.K., U.S.A., India, Qatar, Belgium, Nederland, Italy, Australia, 50 Exhibitors booked more than 85 booths to display their product & services during this period.

Four pre-conference workshops were conducted on 5th December 2010, attended by more than 165 delegates.



## Conferences and Exhibitions Scheduled to be conducted in 2011 & 2012

Sl.No	Name Of Conference	Proposed Date	Venue
1	Infrastructure Middle East 2011	17-19 Jan 2011	Gulf Hotel
2	Bahrain International e-Government Forum & ICT Exhibition	16-19 May 2011	B.I.E.C.
3	Energy & Water Conservation Expo 2011	13-15 Jun 2011	B.I.E.C.
4	First Middle East Process Engineering Conference & Exhibition	24 – 26 Oct 2011	Gulf Hotel
5	Bahrain International Property Exhibition BIPEX 2011	22-24 Dec 2011	B.I.E.C.
6	Sustainable Development in the Middle East	23-25 Jan 2012	
7	14th Middle East Corrosion Conference & Exhibition	12-15 Feb 2012	Gulf Hotel
8	Infrastruture Middle East 2012	Mar 2012	
9	6th Middle East NDT Conference & Exhibition	1-4 Apr 2012	Gulf Hotel
10	Concrete Conference	24-26 Apr 2012	Gulf Hotel
11	Bahrain International e-government Forum	14-16 May 2012	B.I.E.C.
12	Energy & Water Conservation Expo	11-13 Jun 2012	B.I.E.C.
13	Bahrain International Property Expo	Nov 2012	B.I.E.C.
14	2nd Middle East Maintenance Conference & Exhibition	2 – 5 Dec 2012	Gulf Hotel

BSE members are invited to participate in various conference committees and extend their active participation and contributions to make the events successful. We are confident that their support and commitment towards the society's activities will lead to a great success of our events not only regionally but also internationally.

The Board of Directors would like to extend its appreciation and gratitude for entities generously supported and continues to support Bahrain Society of Engineers activities. Those are, but not limited to Saudi Aramco, SABIC, BAPCO, ALBA, GPIC, BANAGAS and all other Bahrain Ministries and Authorities. BSE Board also extends its appreciation to the national and international organizations for their support in jointly organizing various international conferences & exhibitions with BSE which made a great success.

I finally, take this opportunity to extend our thanks to all Conference Committee members and Volunteers for their dedication and commitment in working together as a team towards achieving BSE's objectives and goals.

### FIFTH : Engineering Courses & Management Training:

#### Introduction:

BSE 2010 training programs were based on three main entities: Firstly prior participants input feedback, their needs and requirements. Secondly, new fields of knowledge that will upgrade and enhance participant performance and capabilities. Finally conducting low fees courses to benefit only BSE members.

Unfortunately, similarly to 2009 also 2010 was highly challenged by the financial recession as BSE was able to conduct only 20 courses out of 24 planned courses.



No.	Course Title / Date	Attended	Course Details	Lecturer
1.	FIDIC Condition of Contracts for Construction Projects & Claims Analysis 28-31 March	26	1-design, construction and management contracts. 2- An overview on the latest versions of FIDIC contracts, namely FIDIC 1999 contracts for construction projects.	Dr. Munther Saket
2.	PMP Low Fee Seminar 09 May – 08 June	18	1-A joint course between BSE & PMI-AGC. 2-International Standards Methodology of Project Management leading to PMP accreditation with PMI, USA. 3-To prepare for PMP certification exam and learn the skills.	PMP Certified Lecturers
3.	Technical Report Writing-Using Computer 06-09 June	29	Professional technical writing using computers.	Dr. Tareq Rasheed
4.	Tendering & Procurement Practices 13-16 June	28	1-Basic, uniform policies, procedures and practices for the procurement of construction works, goods and services. 2-The course studies the tendering/ procurement processes providing wide variety of case studies and team exercises.	Dr. Issam Omar
5.	Claims & Counterclaims 20-24 June	22	1-Identify and avoid causes for contractual Claims. 2-Understand the Causes of claims. 3-Recognize the different types of claims and how to prevent and / or deal with each type.	Dr. Munther Saket
6.	Technical Report Writing-Using Computer 04-07 July	19	Teach delegates about the fundamentals of effective technical report writing, using computer technology.	Mr. John Blacklaws
7.	Value Engineering-Module I 04-08 July	12	1-Introduce and explore the methodologies and techniques that help the participants to improve their business.	Mr. Abdulaziz Al Yousefi
8.	PMP Low Fee Seminar 03-27 October	24	1-A joint course between BSE & PMI-AGC. 2-International Standards Methodology of Project Management leading to PMP accreditation with PMI, USA. 3-To prepare for PMP certification exam and learn the skills.	PMP Certified Lecturers
9.	Management Skills for a Successful Manager 10-21 October	17	1-Concentrate on major skills that the managers must possess. 2-The necessary and main skills required to be successful managers.	Eng. Dheya Towfiqi
10	Advanced FIDIC 17-20 October	14	The FOUR FIDIC Books (Conditions of Contract).	Dr. Munther

No.	Course Title / Date	Attended	Course Details	Lecturer
11.	Effective Maintenance 07-10 November	10	To familiarize participants to understand various requirements of productive equipment, strategies to achieve sound maintenance etc.	Dr. Deeb Abu Fara
12.	MS Project 2007 (Level I) 06 November	15	To create a project plan containing tasks, organize these tasks in a work breakdown structure containing task relationships, create and assign resources, and finalize the project to implement the project plan.	Mr. Jaikrishnan Warriar
13.	MS Project 2007 (level II) 13 November	10	To exchange project plan data with other applications, update project plans, create visual reports, and reuse project plan information.	
14.	MS Project 2007 (level III) 20 November	10	To use Microsoft Office Project Professional 2007 to create, coordinate, and communicate project information in a consistent and efficient manner within the framework of an Enterprise Project Management (EPM) environment.	
15.	Adobe Photoshop Level-1 08 January	9	1-To use various tools and features of Photoshop CS4 2-Explore the interface, customize it, and use tools for selecting parts of images. 3-Learn to use layers and to apply layer effects and filters for creating special effects.	Ms. Neha Thacker
16.	Advanced Project Management in P6-Client Server (Course 102) 09-13 January	15	1-Primavera's client/server-based solution. 2-project life cycle, from planning to execution. 3-Topics include adding activities, assigning resources, and creating a baseline.	Mr. Wael Ammar
17.	Adobe Photoshop Level-2 15 January	9	To work with the advanced tools and features available in Photoshop CS4.	Ms. Neha Thacker
18.	PMP Certification Exam Preparation 23-27 January	19	1-Logistics of the PMP examination, how to apply for it, how to prepare for it and how to pass the exam. 2-The basic knowledge required for the exam, steps needed to pass the exam and attain the PMP certification.	Ms. Samah Kamel
19.	Problem Solving & Decision Making 13-14 & 16-17 February		To gain insight into the five key skills required by all employees to solve problems and make decisions etc.	Mr. John Blacklaws
20.	Finance for Engineers: Cost Management & Project Evaluation 20-22 February		1-Financial management. 2-Better understanding of the concepts of cost management and capital projects evaluation. 3- Related concepts of profits, assets, productivity & profitability were addressed.	





### 2011 Plans & Suggestions:

1. Carrying out the usual training programmers including; training courses addressed to all interested participants, in house courses addressed to specialize companies or ministries, and low fees courses addressed to only BSE members.
2. Increase the number of training course.
3. Implementing the training center Action plan.
4. Upgrading the training center facilities, personnel to achieve the QAA requirements.

### Sixth : General Activities:

General Activities committee organized the following activities during the period ( April 2010 to February 2011) amongst other activities the committee is looking forward to implement in the coming year.

1. Lectures on Tuesday continued as shown below
2. Implementing the summer program for the member's children during the month of July, this comprised of a course in the principles of drawing, and training on chess.
3. Organise two ghabgas during Ramadan in cooperation with IET and Association of Jordanian Engineers –Bahrain Chapter, and the second one was sponsored by Zain.



## 4. The implementation of sites visits to the following sites :

- Visit to Hafeer burial of hazardous industrial wastes and semi-hazardous and medical waste incinerator, and that was on Saturday morning, January 16, 2011
- Visit to Khalifa Bin Salman Port and the Bahrain International Investment district, on Saturday morning, February 12, 2011.

## Tuesday Lectures for 2010

Sl. No	Date	Subject	Organizers
1.	09.02.2010	Presentation of a racing Car Bahrain Lecture for Pakistan Engineers	BTI
2.	27.02.2010	Waste Processing on Bahrain	In co-operation with Pakistan Engineers Institute
3.	06.04.2010	Implementation of automated solutions in homes and offices	T-Linear
4.	27.04.2010	Liquid Glass	In co-operation with Pakistan Engineers Institute
5.	01.06.2010	Smart parking for electric car from Japan	Issa Sayyar institution
6.	06.06.2010	International environment day	In co-operation with Pakistan Engineers Institute
7.	06.08.2010	Roads strategy in Bahrain	BSE
8.	22.06.2010	Critical thinking Mr. R Braggs –NYIT University	Mr. R Braggs –NYIT University
9.	05.10.2010	Consumer Advisory Group	Ministry of Transport
10.	02.11.2010	Introduction to Telecommunication regulation Authority	BSE
11.	23.11.2010	Risk management and construction claims in Bahrain	In co-operation with Pakistan Engineers Institute
12.	06.12.2010	Liquid Glass- A revolution to facilitate maintenance	In co-operation with Pakistan Engineers Institute





## Seventh : Membership and Profession Affairs:

### 1- Membership Applications:

During 2009, the BSE received 130 membership applications which were reviewed by the Members Affairs Committee and submitted to the Board of Directors, 121 members were accepted under various categories of membership. 9 applications were declined since they failed to satisfy the conditions and criterion adopted by the BSE. The membership of 19 members were also upgraded.

The Members Affairs Committee comprises the Director of Members Affairs and Profession: Dr A-Imam Al-Sammak Executive Secretary, Mr. Mohammed Ali Al-Khozaae , Mr. Jawad Al-Jabal and Mr. Isa Janhai.

Following is a statistic on the membership applications submitted during 2010 categories and specializations.

#### The New Applications distribution based on Category as followings:

CATEGORY	NUMBER
Fellow	0
Member	37
Graduate	23
Affiliate	8
Student	53
<b>TOTAL</b>	<b>121</b>

#### The application Distribution by Discipline:

DISCIPLINE	NUMBER
Architecture	18
Chemical	11
Civil	30
Electrical & electronic	22
Mechanical	18
<b>TOTAL</b>	<b>121</b>

### 2- Conferences and Courses:

In line with the BSE policy, 16 members were sponsored to attend its short courses. Additionally, BSE allocated 48 seats for its members in the conferences it organized. Also, a number of free seats were awarded by government and private bodies in their conferences.

### 3- Education Grant Programme:

Palestinian engineering students scholars:

The BSE continued supporting the Palestinian engineering students and this year awarded 11 education grants to the students in Al Najah University in Palestine. This programme started in 2001 and a total of 31 students were sponsored to study at Al Najah University. The BSE paid approximately B 43,000 in support of these students since the program inception, most of it was part of donations paid by individuals and the remaining part was proceeds of charity dinner functions. Additionally, 5% of the annual subscriptions of members were used for such purpose in line with a resolution previously passed by the General Assembly.

#### 4- Eng. Hisham Al-Shehabi's Scholarships:

BSE continued to support Engineering students at University of Bahrain. There were 12 students in total. New 6 more applicants were also approved recently while 7 applications were rejected. Due to high cost of engineering books, BSE increased the book allowance to BD 100/- instead of BD 50/- . BSE introduced partial scholarship, where the student members who are exempted from UoB fees, get added benefits from society.

#### 5- Activities and Programmes:

- Female Engineers Committee:

The Female Engineers Committee continued to respond to the invitations of the High Woman Council and attended their meetings. The representative of the Committee has actively participated in the discussions and plans preparation.

- Accreditation of Universities:

BSE received request from Tamkeen for assessing engineering programs that it intends to support financially. BSE formed a committee composed of academics and experienced engineers to look into the matter and gave their professional opinion. This is a welcomed step as BSE is seen as a reference on engineering qualification.

- Young Engineers:

BSE sponsored 21 students and young engineers to attend the International Engineering Congress on "Intelligent transport Systems" during the period 19-20 December 2010, Dubai, UAE. In addition to attending the conference some visits and activities were arranged as well.

- Career Events:

- ▶ BSE presentation at college of Engineering: 24 Dec 2010, Isa Town
- ▶ Career expo: 9-10 November 2010, Exhibition Center, Sanabis.
- ▶ College of Engineering open day: 2 June 2010, Isa Town Campus.
- ▶ Career day, Zannobia Intermediate School, Muharraq, 2 June 2010.
- ▶ Careers day 11: 22-24 March 2010, University of Bahrain, Sakheer campus.

#### 6- Engineers Offices Association:

During the year 2010 , the board of directors held several ordinary meetings and have organized a seminar on solar & wind energy on 5th May 2010 at Conference Center of Crowne Plaza Hotel, presented by two European experts. This event was under the patronage of H.H Mr. Fahmi bin Ali Al-Jowder, Minister of Electricity & Water Affairs.





## Membership Status As On 31 December 2010

**TABLE NO. 1 : Membership By Category**

Category	Numbers
Fellow	19
Member	880
Graduate	161
Affiliate	81
Student	304
<b>TOTAL</b>	<b>1445</b>

**TABLE NO. 2 : Membership By Discipline**

Category	Civil	Mech.	Elect.	Chem.	Arch.	Others	Total
Fellow	7	6	3	1	0	2	19
Member	310	147	159	48	108	108	880
Graduate	32	22	26	14	41	26	161
Affiliate	22	11	13	2	5	28	81
Student	51	36	48	43	76	50	304
<b>TOTAL</b>	<b>422</b>	<b>222</b>	<b>249</b>	<b>108</b>	<b>230</b>	<b>214</b>	<b>1445</b>
Percentage	29%	15%	17%	8%	16%	15%	100%

**TABLE NO. 3 : Membership By Nationality**

Category	Bahraini		Non Bahraini		Total
	Nos.	Percentage	Nos.	Percentage	
Fellow	15	79%	4	21%	19
Member	591	67%	289	33%	880
Graduate	157	98%	4	2%	161
Affiliate	47	58%	34	42%	81
Student	294	97%	10	3%	304
<b>TOTAL</b>	<b>1104</b>	<b>76%</b>	<b>341</b>	<b>24%</b>	<b>1445</b>

**TABLE NO. 4 : Membership By Gender**

Category	Male		Female		Total
	Nos.	Percentage	Nos.	Percentage	
Fellow	19	100%	-	-	19
Member	781	89%	96	11%	880
Graduate	103	64%	58	36%	161
Affiliate	78	96%	3	4%	81
Student	196	64%	108	36%	304
<b>Total</b>	<b>1183</b>	<b>82%</b>	<b>265</b>	<b>18%</b>	<b>1445</b>

### **Eighth : Information Affairs:**

During the past year, the Directorate of Media Affairs has strived to achieve the following:

1. Disseminate the activities of the Society to all members through the Engineers Group.
2. Continue to develop closer relations with the press and monitor what is published about the Society, engineering projects, and the engineering profession in general.
3. Cover and publish the activities of the Society and all Committees.
4. Communicate with engineering societies in the neighboring countries for the inclusion of Bahrain Society of Engineers activities in their engineering journals.
5. Re-design the website of the Bahrain Society of Engineers.
6. Publish issue number 53 of the “Engineer’s Magazine” in December 2010. Work is underway to complete issue number 54 (January-March 2011)
  - Issue number 53 raised the subject of the challenges facing the engineering profession in light of the “Economic Vision of the Kingdom of Bahrain until the Year 2030”. It highlighted the perceptions of these challenges by 9 leading engineering professionals in Bahrain and put forth their views on how best to address these challenges. Subsequent issues will further explore this topic.
  - The magazine expanded its dual language coverage of the Society’s activities both locally and internationally as well as the presentations during Tuesday forum seminars.
  - A new section on engineering professions was introduced which aims to shed light on the extent of the diversity that characterizes the business and professions for potential young engineers in Bahrain and the quality of young engineers in the labor mark.
  - A new section was also introduced to provide more in depth coverage of one of the activities of the Society during the past period
  - An “ Engineer’s Index “ was also introduced to provide engineers with various facts and data related to engineering concerns in general and the engineering profession in particular.



### Recommendations for the creation of unique and interesting information material:

- Update the IT infrastructure of the Society to improve communication between members, update management capabilities, and contribute to the development of a history and image archive of all programs and activities.
- Modernize the Media infrastructure of the Society (Web Portal) and raise its capabilities to the technical level expected of an Engineering Society which would allow better communication between members and the community. Such upgrade would be expected to permit members to post their information on the Society's portal to stimulate professional interaction among themselves and with various local and international engineering sectors.
- Hold a regular "Bahrain General Engineering Forum" to discuss relevant topics, make recommendations, develop an appropriate implementation mechanism, establish a budget for forum continuity and follow up on the recommendations.
- Interact with "The Economic Vision 2030 of Bahrain" through the First "Bahrain General Engineering Forum" and in collaboration with the Economic Development Board to put forth recommendations necessary for the development of education and training, and to attract investment in industry, and follow-up on implementation of the recommendations
- Establish a reviewed engineering research journal specializing in Applied Engineering Research in cooperation with other engineering societies and universities in the Gulf
- Establish an office for research and economic/industrial studies and engineering indicators (KPIs)
- Participate in international engineering competitions (the environment - Transportation - robots - etc.) in collaboration with the student members of the Society and the Ministry of Education to help develop an "engineering culture" among school students.



## Ninth : Financial Affairs :

### 1. Conferences and Training courses:

During the year 2010, BSE had conducted several Conferences, Seminars and Training Workshops and the income raised from these conferences and Training courses were BD 1,209,833 and 107,842 respectively, whereby it was BD 733,482 and BD 123,454 in the year 2009.

The expenditures incurred for these Conferences and Training Workshops were BD 842,427 and BD 78,748 in 2010 and BD 488,988 and BD 109,666 for the previous year.

The profit generated during the year 2010 from these events increased to BD 367,406 for Conferences and BD 29,094 for the Training courses with an accumulated profit of BD 396,500 in the year 2010.

This represents an escalation of 153% in profit from Conferences and Training courses of BD 138,218 in year 2010 compared to what was achieved in year 2009. (BD 396,500 – BD 258,282 = BD 138,218)

### 2. Membership:

The income received from the membership fees in the year 2010 was BD 42,950 while the income received in year 2009 was BD 37,412. The written-off membership fees in year 2010 were BD 15,385 while the written-off amount in year 2009 was BD 15,603.

### 3. Scholarship:

The scholarship fees allocated to the students during the year 2010 were BD 2,280 while the scholarship in year 2009 were BD 3,766.

### 4. Rental of BSE Auditorium and Hall:

The rental income of BSE auditorium and seminar room is BD 6,895 in year 2010 while it was to BD 8,804 in year 2009.

The decrease was due to some maintenance work which resulted to cancel the hall bookings during the peak time.

### 5. Assets:

The total assets in the year 2010 was BD 2,676,898 while it was BD 2,469,108 in year 2009. The fixed assets was BD 573,703 in year 2010 and was BD 595,338 in year 2009 which was due to the depreciation expenses of the building, furniture and the office equipment.





The total Current Assets, comprising of the Cash & Bank balances, Accounts Receivables and publications, was BD 2,103,195 in year the 2010 compared to BD 1,873,770 in year the 2009 which amounts to a net increase of BD 247,102.

This increase was due to the continuous follow up and prompt collection of receivables from the Conferences and the Training courses held during the end of year 2010.

#### 6. Fixed Deposits:

The total amount saved as fixed deposit at Banks is BD 1,705,976 with an average interest rate of 1.2% basis varying from 1.0% to 1.5% on Fixed and Time Deposits.

An excess of BD 2,128 has been received as income on interest rate on fixed deposits in the year 2010 compared to the year 2009 (BD 20,186 in year 2010 comparing to BD 18,058 in year 2009).

#### 7. H.Q. Building:

A net decrease in expenses of BD 3,716 was incurred to H.Q. building maintenance in year 2010 compared to year 2009.

#### 8. Almohandis Journal:

The income from the Al mohandis journal was BD 770 received in January 2011, while the expenses was BD 12,599 in year 2010.

#### 9. Accounts Receivable:

The accounts receivable for the year 2010 was BD 300,405 while it was BD 302,583 in the year 2009 thus a decrease of BD. 2,178 compared to year 2009.

These receivables are mainly from conferences, exhibitions and workshops held during the fourth quarter of year 2010, payment of which is expected to be received during the first quarter of 2011.

#### 10. Financial Summary:

The excess of income over expenditure for the year 2010 was BD 267,255 while it was BD 130,719 in year 2009 which amounts to a net increase of BD 136,536 in year 2010 comparing to year 2009.

#### 11. Recommendations:

The Board of Directors recommends to appoint a new Auditing Firm M/s Horwath Bahrain For auditing of BSE accounts for the period from January to December 2011.





**Tenth : Auditor's Report :**

**Bahrian Society Of Engineers  
Juffair-Bahrain  
Financial Statements For The Year Ended  
December 31, 2010**



<b>Registration No.</b>	73000401	
<b>Board of Directors</b>	Eng. A. Majeed Al Gassab Eng. Jawad J. Al-Jabal Eng. Mohammed Ali Alkhozaae Eng. Ahmed A.R. Alkhan Eng. Jameel K. Al Alawi Eng. Huda Sultan Faraj Dr. Abdul Imam Alsammak Dr. Osama Al-Baharnah Eng. Suzan Al- Ajjawi	President Vice-President Executive Secretary Treasurer Director of Conferences Director of Training Director of Membership Affairs Director of Information Director of Activites
<b>Registered Office</b>	Building 230, Al Shabab Avenue Juffair-341 Kingdom of Bahrain	
<b>Principal Banker</b>	National Bank of Bahrain	
<b>Auditors</b>	Horwath Bahrain P.O.Box 484 Kingdom of Bahrain	

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## AUDITORS' REPORT TO THE MEMBERS

Bahrain Society of Engineers  
Juffair – Bahrain

We have audited the statement of financial position of Bahrain Society of Engineers. (“the Society”) as at December 31, 2010 and the related statement of income and expenditure and cash flows for the year then ended as set out on pages 2 to 10. These financial statements are the responsibility of the Management of the Society. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and

significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Bahrain Society of Engineers as at December 31, 2010 and of the results of its operations and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

Manama- Bahrain  
February 17, 2011



*Horwath Bahrain*  
Horwath Bahrain

*Fuad Alkaabi*  
Fuad Alkaabi


**FUAD ALKAABI, FCCA**

**STATEMENT OF FINANCIAL POSITION AT DECEMBER 31, 2010**

	Note	2010 BD	2009 BD
<b>NET ASSETS EMPLOYED:</b>			
<b>NON-CURRENT ASSETS:</b>			
Property, plant and equipment	3	573,703	595,338
		<u>573,703</u>	<u>595,338</u>
<b>CURRENT ASSETS:</b>			
Publications		-	2,457
Accounts receivable and other assets	4	300,405	302,583
Bank balances and cash	5	1,802,790	1,568,730
		<u>2,103,195</u>	<u>1,873,770</u>
<b>CURRENT LIABILITY:</b>			
Accounts payable and accruals	6	225,666	288,721
		<u>225,666</u>	<u>288,721</u>
NET CURRENT ASSETS		<u>1,877,529</u>	<u>1,585,049</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,451,232</u>	<u>2,180,387</u>
<b>NON-CURRENT LIABILITY:</b>			
Employees' terminal benefits		(19,549)	(15,959)
		<u>(19,549)</u>	<u>(15,959)</u>
		<u>2,431,683</u>	<u>2,164,428</u>
<b>FUNDS AND RESERVES:</b>			
General fund	7	935,852	751,447
Financial assistance and support fund	7	23,900	21,228
Members' fund	7	960,695	880,517
Revaluation reserve	7	511,236	511,236
		<u>2,431,683</u>	<u>2,164,428</u>

The financial statements were approved by the Board of Directors on February 17, 2011 and signed on their behalf by:

  
A. Majeed Al Gassab  
President

  
Ahmed A. R. Alkhan  
Treasurer

The attached notes 1 to 9 form part of these financial statements.



## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED DECEMBER 31, 2010

	Note	2010 BD	2009 BD
<b>Income:</b>			
Conference and seminars		1,209,833	733,482
Workshop and training courses		107,842	123,454
Interest on short term bank deposit		20,186	18,058
Membership subscriptions		38,235	33,592
Rental income		6,895	8,804
Financial assistance support		4,715	3,820
Social committee income		945	250
Publications income		-	40
Other miscellaneous income		6,694	1,144
		<u>1,395,345</u>	<u>922,644</u>
<b>Expenditure:</b>			
Conferences and seminars		842,427	488,988
Workshop and training courses		78,748	109,666
Salary expenses		71,559	70,741
Building maintenance expenses		10,063	13,779
Write-off of membership fees		13,185	13,518
Administration expenses		14,491	12,168
Journal expenses		12,599	9,860
Federation of Arab Engineers expenses		14,603	8,511
Gulf Engineering Forum expenses		9,796	7,043
Social committee expenses		2,827	4,419
Scholarship and community expenses		2,280	3,766
Auditorium repair and maintenance		567	3,641
WFEO expenses		561	2,603
Financial assistance fees written –off		2,200	2,085
Postage, printing and stationary		4,151	1,901
Members' affairs		305	1,294
Technical committee expenses		-	1,235
Other societies annual membership		725	800
Bank commission and exchange loss		64	124
Publication written off		2,677	-
Provision for bad and doubtful debts		15,000	-
Depreciation	3	26,538	27,083
Other miscellaneous expenses		2,724	8,700
		<u>1,128,090</u>	<u>791,925</u>
<b>Excess of income over expenditure for the year</b>		<b>267,255</b>	<b>130,719</b>

The attached notes 1 to 9 form part of these financial statements.

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2010

	2010 BD	2009 BD
<b>OPERATING ACTIVITIES:</b>		
Excess of income over expenditure for the year	267,255	130,719
Adjustment for non cash item:		
Depreciation	26,538	27,083
Changes in operating assets and liabilities:		
Publications	2,457	(837)
Accounts receivable and other assets	2,178	(93,499)
Accounts payable and accruals	(63,055)	129,554
Employees' terminal benefits	3,590	(3,054)
Cash inflow from operating activities	<u>238,963</u>	<u>189,966</u>
<b>INVESTING ACTIVITIES:</b>		
Purchase of property, plant and equipment	(5,900)	(3,815)
Property, plant and equipment written off	<u>997</u>	<u>-</u>
Cash outflow for investing activities	<u>(4,903)</u>	<u>(3,815)</u>
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>	<u>234,060</u>	<u>186,151</u>
Cash and cash equivalent at the beginning of the year	<u>1,568,730</u>	<u>1,382,579</u>
<b>CASH AND CASH EQUIVALENTS AT END OF THE YEAR</b>	<u><u>1,802,790</u></u>	<u><u>1,568,730</u></u>
Comprising:		
Bank balance and cash	<u><u>1,802,790</u></u>	<u><u>1,568,730</u></u>

The attached notes 1 to 9 form part of these financial statements





## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

### 1. ORGANISATION AND ACTIVITIES:

Bahrain Society of Engineers ("the Society") is a social establishment registered with Ministry of Social Development in the Kingdom of Bahrain under the registration no. 73000401 dated July 13, 1972

The principal activity of the Society is promoting engineering knowledge on various engineering disciplines.

### 2. SIGNIFICANT ACCOUNTING POLICIES:

The accompanying Society's financial statements have been prepared in compliance with IFRS as approved by the International Accounting Standards Board (IASB).

The significant accounting policies adopted are as follows:

#### (a) Accounting Convention

The financial statements are prepared under historical cost convention.

#### (b) Depreciation

The cost of property, plant and equipment is depreciated by equal annual installments over the estimated useful lives except for freehold land which is not depreciated. The estimated useful lives are as follows:

Building	20 years
Boundary wall	10 years
Central air-conditioning unit	10 years
Furniture and fixtures	8 years
Office equipment	4 years

#### (c) Publications

Publications are stated at lower of cost or net realizable value. Those publications which are over 3 years old at the statement of financial position date are written off over a period of 3 years on a straight-line basis

#### (d) Accounts Receivable

Trade receivables are carried at their anticipated realizable values. An estimate is made for doubtful receivables based on a review of all outstanding amounts at the year end.

#### (e) Accounts Payables

Trade payables are recognized for amounts to be paid in the future for goods or services received, whether billed by the supplier or not.

#### (f) Employees' Terminal Benefits

Provision is made for amounts payable under the Bahrain Labour Law applicable to employees' accumulated periods of service and their entitlement to salaries at the reporting date.

**2. SIGNIFICANT ACCOUNTING POLICIES: (CONTINUED):****(g) Revenue recognition**

Members' subscription income is accounted for on accrual basis. Income from conferences and seminars, workshops and training courses are recognized in the year of receipt.

Interest income, rental income and other income is recognized on the accruals basis, unless collectability is in doubt.

**(h) Foreign Currencies**

Foreign currency transactions are recorded in Bahraini Dinars at the approximate rates of exchange prevailing at the time of the transactions. Assets and liabilities denominated in foreign currency at the reporting date are translated at the year end rates of exchange. Exchange differences, not considered material, are reported as part of the results for the year.

**(i) Cash and Cash Equivalents**

Cash and cash equivalents consist of bank balances and cash on hand and short term bank deposit having original maturities of three months or less.



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

### 3. PROPERTY, PLANT AND EQUIPMENT:

	Freehold Land BD	Building And Boundary BD	Central air Conditioning Unit BD	Furniture And Fixtures BD	Office Equipment BD	Total BD
<b>Cost:</b>						
At December 31, 2009	511,236	419,293	79,601	44,478	89,471	1,144,079
Additions during the year	-	-	-	2,620	3,280	5,900
Written off	-	-	(997)	-	-	(997)
At December 31, 2010	<u>511,236</u>	<u>419,293</u>	<u>78,604</u>	<u>47,098</u>	<u>92,751</u>	<u>1,148,982</u>
<b>Depreciation:</b>						
At December 31, 2009	-	359,943	78,603	36,244	73,951	548,741
Charge for the year	-	20,973	-	1,275	4,290	26,538
At December 31, 2010	-	<u>380,916</u>	<u>78,603</u>	<u>37,519</u>	<u>78,241</u>	<u>575,279</u>
<b>Net book amounts:</b>						
At December 31, 2010	<u>511,236</u>	<u>38,377</u>	<u>1</u>	<u>9,579</u>	<u>14,510</u>	<u>573,703</u>
At December 31, 2009	<u>511,236</u>	<u>59,350</u>	<u>998</u>	<u>8,234</u>	<u>15,520</u>	<u>595,338</u>

Freehold land is located in Juffair, bearing title deed no. 1372/1973 and registration no. 2594/1973, was donated to the Society by HH The Late Amir, Shaikh Isa Bin Salman Al Khalifa, which has been revalued at its market value by Bahrain properties, an independent professional property valuer on February 3, 2003. The revaluation surplus of BD 511,236 has been taken to a revaluation reserve in equity which will be released only on disposal of the land.

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

### 4. ACCOUNTS RECEIVABLE AND OTHER ASSETS:

	2010 BD	2009 BD
Conference	206,526	218,441
Conference -2007 3	0,139	-
Provision for bad and doubtful debts	(15,000)	-
	<u>221,665</u>	<u>218,441</u>
Membership fees due:		
- current year	26,295	21,320
- prior years	32,130	25,640
Financial assistance and support	10,510	8,165
Courses	2,300	25,736
Other receivables	<u>7,505</u>	<u>3,281</u>
	<u>300,405</u>	<u>302,583</u>

### 5. BANK BALANCES AND CASH:

	2010 BD	2009 BD
Short –term bank deposits	1,705,976	1,534,271
Current account balance with bank	95,140	34,428
Cash on hand	<u>1,674</u>	<u>31</u>
	<u>1,802,790</u>	<u>1,568,730</u>

The short-term bank deposits have maturities of less than three months from the date of inception and earn interest at rates ranging between 0.8% and 1.5% per annum (2009: between 0.6% and 1.75% per annum)

### 6. ACCOUNTS PAYABLE AND ACCRUALS:

	2010 BD	2009 BD
Membership and conference fee received in advance	43,382	155,530
Conferences and seminars	172,940	97,661
Accrued expenses	1,645	2,000
Provision for donations and charities	1,389	5
Other payables	<u>6,310</u>	<u>33,525</u>
	<u>225,666</u>	<u>288,721</u>



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2010

### 6. TRADE PAYABLES AND ACCRUALS (CONTINUED):

Membership fees received in advance represents life membership fees received from the members of the Society, which is recognized as income over a period of 10 years.

### 7. FUNDS AND RESERVES:

	General Fund BD	Financial Assistance and support Funds BD	Members' Fund BD	Revaluation Reserve BD	Total Funds BD
At December 31, 2008	692,623	19,921	809,929	511,236	2,033,709
Net movement for the year	<u>58,824</u>	<u>1,307</u>	<u>70,588</u>	<u>-</u>	<u>130,719</u>
At December 31, 2009	751,447	21,228	880,517	511,236	2,164,428
Net movements for the year	<u>184,405</u>	<u>2,672</u>	<u>80,178</u>	<u>-</u>	<u>267,255</u>
At December 31, 2010	<u>935,852</u>	<u>23,900</u>	<u>960,695</u>	<u>511,236</u>	<u>2,431,683</u>

### 8. FINANCIAL ASSETS AND LIABILITIES:

Financial assets and liabilities carried on the statement of financial position include cash and cash equivalents, accounts and other receivables and accounts and other payables. The particular recognition methods adopted are disclosed in the individual policy statements for each item.

**Currency Risk** is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rate. The Society has short-term bank deposits in United States Dollars. The Bahrain Dinar is effectively pegged to the United States Dollar, thus, currency rate risk is assessed as minimal by management.

**Credit risk** is the risk that one party will fail to discharge an obligation and cause the other party to incur a financial loss. Cash is placed with a national bank with a good credit rating. Credit risk on accounts receivable is limited to membership and conference income which are carried net of provision for impaired accounts receivable.

## 8. FINANCIAL ASSETS AND LIABILITIES (CONTINUED):

**Interest rate risk** is the risk that the value of a financial instrument will fluctuate due to the changes in the market interest rates. The Society's short-term bank deposits bear fixed rates of interest and are renewable on maturity. The Society's other assets and liabilities are not subject to interest rate risk.

**Liquidity risk** is the risk that an enterprise will encounter difficulty in raising funds to meet commitments associated with financial assets and liabilities. Liquidity risk may result from an inability to sell a financial asset quickly at close to its fair value.

Liquidity risk is managed by monitoring on a regular basis that sufficient funds are available to meet future commitments as they fall due.

**Fair value** is the amount, for which an asset could be exchanged, or a liability settled between knowledgeable, willing parties in an arm's length transaction..

The fair values of financial assets and liabilities of the Company are not materially different from their carrying amounts.

## 9. COMPARATIVE FIGURES:

Certain of the comparative figures have been reclassified to confirm with presentation in the current year.